



Ref: MIFL/BSE/CHANGE IN DIRECTORATE/MARCH-2024

Date: - 28th March, 2024

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Change in directorate under Regulation 30 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time

Ref: - Mangalam Industrial Finance Ltd (Scrip Code: BSE 537800)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on today i.e. 28th March, 2024, inter alia has approved, and taken on record the following matters:

- a) Re-appointment of **Mr. Venkata Ramana Revuru (DIN: 02809108)** as an “Managing Director” on the Board of Directors of the Company for a term of 2 (Two) years w.e.f. 10th July, 2024 to 09th July, 2026 on the expiry of his existing term on 09th July, 2024, subject to approval of the Shareholders of the Company. Further, **Mr. Venkata Ramana Revuru** is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Details of **Mr. Venkata Ramana Revuru (DIN: 02809108)** as required under Schedule III - Para A (7) of Part A of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached as **Annexure A**.

- b) Appointment of Mr. Samoil Akilbhai Lokhandwala as the Company Secretary and Compliance Officer of the Company and Key Managerial Personnel with effect from April 1, 2024.

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

MO : +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com



Details of Mr. Samoil Akilbhai Lokhandwala as required under Schedule III - Para A (7) of Part A of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached as

Annexure B.

The meeting commenced at 03:00 P.M. and concluded at 03:50 P.M.

The above information shall also be made available on the Company's website www.miflindia.com

Kindly take above intimation on record.

Thanking you,
For Mangalam Industrial Finance Limited

Venkata Ramana Revuru
Managing Director
DIN: 02809108

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ANNEXURE – A

Details of Mr. Venkata Ramana Revuru (DIN: 02809108) as required under Schedule III - Para A (7) of Part A of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

| | |
|--|--|
| Name | Mr. Venkata Ramana Revuru (DIN: 02809108) |
| Reason for Change viz Re-appointment on expiry of the existing term | Mr. Venkata Ramana Revuru current tenure as the Managing Director of the Company expires on 09 th July, 2024. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e. March 28, 2024 has approved the re-appointment of Mr. Venkata Ramana Revuru for a term of 2 (Two) years w.e.f. 10 th July, 2024 to 09 th July, 2026, subject to approval of the Shareholders of the Company. |
| Date of Re-appointment | 10 th July, 2024 |
| Term of Re-appointment | w.e.f. 10 th July, 2024 to 09 th July, 2026 |
| Brief Profile | <p>Mr. Venkata Ramana Revuru is the Chairman and Managing Director (Promoter) of the Company. He has been looking after the overall affairs and operations of the Company. He is a Master of Business Administration from Sri Krishnadevaraya University, Andhra Pradesh and Post Graduate Diploma in Information Technology (PGDIT) from Manipal Academy of Higher Education, Karnataka.</p> <p>He has approximately 21+ years of field of sales, business development, product training, client servicing, marketing, portfolio management, market research, general administration and strategic planning and financial products, multiple bonds, infrastructure, term deposits, and loans.</p> <p>Mr. Venkata Ramana Revuru embodies the essence of leadership, exemplifying the importance of vision in navigating the dynamic landscape of the industry.</p> |
| Disclosure of relationship between directors | Mr. Vettukallel Avirachan Sojan (Promoter/Director) and Mr. Venkata Ramana Revuru (Promoter/Director) and Mr. Yatin Sanjay Gupte (Promoter/Director) are business partners. |
| Information as required under circular No. LIST/COMP/14/2018 -19 dated June 20,2018 issued by BSE Limited | In accordance with circular nos. LIST/COMP/14/2018 -19 dated June 20, 2018, issued by BSE Limited ("BSE"), we confirm that Mr. Venkata Ramana Revuru is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority. |

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Annexure B

Details of Mr. Samoil Akilbhai Lokhandwala pursuant to Schedule III - Para A (7) of Part A of Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

| | |
|--|--|
| Name | Mr. Samoil Akilbhai Lokhandwala |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment of Mr. Samoil Akilbhai Lokhandwala as a Company Secretary and Compliance Officer and Key Managerial Personnel of the Company. |
| Date of Appointment | With effect from April 01,2024 |
| Brief Profile (In case of Appointment) | Mr. Samoil Akilbhai Lokhandwala is an Associate member of The Institute of Company Secretaries of India (ICSI) having membership number ACS 73225. He had passed the Company Secretary course in December 2021. He holds a bachelor's degree in Commerce from The Maharaja Sayajirao University of Baroda, which he completed in the year 2020. |
| Disclosure of relationship between directors (In case of Appointment) | Not Applicable |
| Information as required under circular No. LIST/COMP/14/2018 -19 dated June 20,2018 issued by BSE Limited | Not Applicable |

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